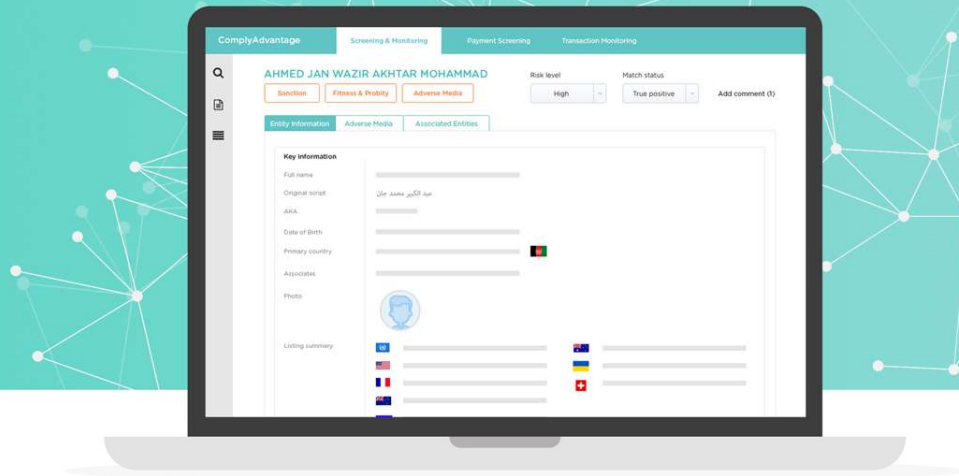# ComplyAdvantage

Next generation AML screening & monitoring technology

The world's only AI-driven risk database on people and companies that pose financial crime risk

AN INTRODUCTION TO COMPLYADVANTAGE

1 The **world's only dynamic, real-time database** of people/companies that pose financial crime risk

2 **Next generation screening and monitoring technology** to automate and comply with Sanctions & AML

Built and curated by Compliance and Risk professionals

Powered by Artificial Intelligence and Machine Learning

- Automated Screening at Policy Quote and/or Bind
- Proactive Monitoring of Policy Holders for Sanctions/AML Risk
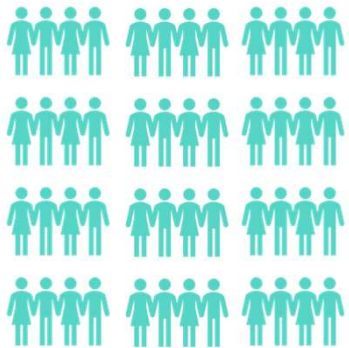- Claims Investigation to Spot Hidden Fraud/AML Risks
- Transaction Monitoring to Identify Suspicious Claims

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AGENDA

1. An overview of why today's attempts to stop money laundering and comply with regulations are often ineffective

2. How ComplyAdvantage is empowering compliance and risk professionals to fight back using AI and machine learning
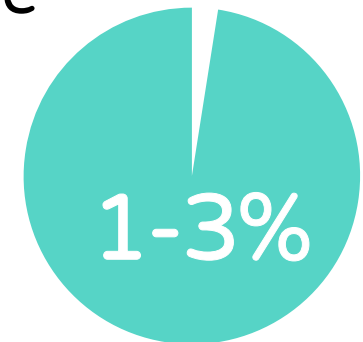
THE CURRENT SYSTEM IS BROKEN

Every year, criminals use the financial system to launder billions of $$$

In response, the financial industry spends billions of $$$ on software and people

But only a tiny fraction is stopped

1-3%

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THE CHALLENGE IS GETTING HARDER

The volume of external and internal data is increasing exponentially

Most of the value and insight is in unstructured data that is hard to process

The infrastructure of legacy systems is not designed to cope

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AT THE HEART, LIES A DATA & ANALYTICS PROBLEM

Poor data + Ineffective analytics = Noise + Cost

SOME EXAMPLES…

GLOBAL INSURANCE GROUP	LIFE INSURANCE BROKER	MARINE INSURANCE BROKER

GLOBAL INSURANCE GROUP

- 10s millions customers
- Unable to tailor screening to risk based approach
- Team swamped by huge volume of false positives
- Passive API results in painful inefficient process

LIFE INSURANCE BROKER

- Millions of existing customers to rescreen
- Small team of 3
- Can't distinguish risk from noise
- Only solution to do virtual exact match

MARINE INSURANCE BROKER

- Struggling to identify risk signals at claims
- Frustrated at better result from 'googling'
- Unable to automate
- Time consuming to remediate every article

INEFFICIENT ONBOARDING FALSE POSITIVES

INEFFECTIVE MONITORING FALSE NEGATIVES

WEAK CLAIMS DECISIONS HIDDEN RISKS

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1. A DYNAMIC, REAL-TIME DATABASE OF ENTITIES THAT POSE FINANCIAL CRIME RISK

- Monitor global data sources 24/7

- Rapidly identify risky people/companies

- Build rich structured profiles to facilitate identity matching

- Enrich these with media snippets, pictures, etc.

- Analyse web of connections

- Categorise risks by stage, age and type

- Update every profile every day

GLOBAL SANCTIONS & WATCHLISTS

POLITICALLY EXPOSED PERSONS

ADVERSE MEDIA

Built and curated by Compliance and Risk professionals

Powered by Artificial Intelligence and Machine Learning

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2. CUSTOMER SCREENING AT QUOTE, BIND & CLAIMS AND ONGOING MONITORING

Minimise false positives:

- Contextual 'identity match' (not a static rules-based 'name match')

- Tailor screening to your risk based approach with highly configurable search profiles

- System learns through usage and gives the user control to refine approach

- Highly configurable proactive monitor alerts

Spot hidden risks:

- With the efficiency gains, widen the net and screen against more risks

> " *We saw an 84% decrease in False Positive alerts due to tailoring our criteria to what we would like to see.* "
>
> *Regulated FTSE 100 Company*

> " *We have reduced our manual work by 70% - which allows us to focus our time on more thorough investigations.* "
>
> *Online Trading Platform*

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HOW BETTER TECHNOLOGY CAN HELP

- **Flexible deployment** – manual search, spreadsheet upload or seamless integration into systems
- Improve **cross team communication** flow:
    - Layered rights/privileges with allocation rules and search parameters dependant on interaction stage
    - Front-end Brokers = summary data vs Underwriters = enhanced data and decision-making capabilities
- **Multi-directional API** – e.g. take a decision within our interface and the remedial decision can be pushed back in to the claims system
- Highly targeted **proactive alerts** focused on real risks – triggers in internal system or emailed to the user
- **Behavioural monitoring** to spot activity as it happens

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OVER 200 FIRMS ACROSS THE GLOBE RELY ON OUR AML DATA AND TECHNOLOGY

Comply with regulations

Reduce financial crime risk

Reduce operational costs

Increase automation

Talk to us to learn more about how we can help institutions across the insurance sector:

- » Insurers
- » Reinsurers
- » Brokers
- » Managing Agents
- » Consumer
- » Business
- » Specialist Product Lines

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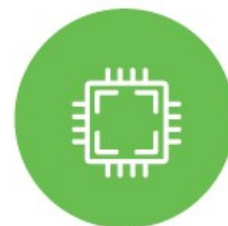# THANKS FOR YOUR TIME – ANY QUESTIONS?

BETTER DATA AND INSIGHTS

- Better global coverage
- Deeper insight into connections
- Real-time data & updates
- Better data quality and provenance

MORE EFFICIENT AND EFFECTIVE TECHNOLOGY

- Fewer false positives
- Automate low value tasks safely
- Reduce time for manual file reviews
- Conduct deeper due diligence

EASIER TO IMPLEMENT

- Quick to set-up
- Easier to train users
- Easier to migrate to
- Highly configurable REST API

MORE PROACTIVE SUPPORT

- Direct line to dedicated person
- Passionate people
- Agile and responsive
- Long-term partnerships

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GET IN TOUCH TO LEARN MORE

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